

**SHREE VASU LOGISTICS LIMITED**

[CIN: L51109CT2007PLC020232]

[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]

Audited Statement of Financial Results for the Half Year & Year Ended 31st March 2021

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST March'2021**

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

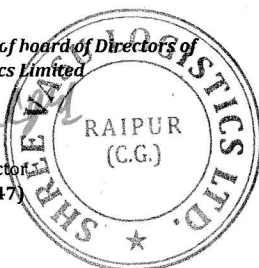
(Amount in ₹)

PARTICULARS	Six Month Ended			Year Ended	Year Ended
	31ST MARCH'21	30TH SEPT'20	31ST MARCH'20	31ST MARCH'21	31ST MARCH'20
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
I. Revenue from operations	344,175,681.29	317,440,578.00	296,883,045.29	661,616,259.29	622,751,659.49
II. Other income	999,663.75	735,214.79	384,756.10	1,734,878.54	1,060,681.13
<b>III. Total Revenue (I + II)</b>	<b>345,175,345.04</b>	<b>318,175,792.79</b>	<b>297,267,801.39</b>	<b>663,351,137.83</b>	<b>623,812,340.62</b>
IV. Expenses:					
Cost of materials consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
Employee benefits expense	70,008,749.23	62,338,754.34	77,734,045.78	132,347,503.57	154,983,095.04
Finance costs	8,422,267.99	8,428,930.81	8,372,529.03	16,851,198.80	16,048,724.84
Depreciation	16,969,762.34	13,870,422.65	11,691,238.18	30,840,185.00	22,290,539.18
Other expenses	238,787,713.11	208,842,014.26	194,978,109.31	447,629,727.37	394,719,766.39
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>10,986,852.37</b>	<b>24,695,670.73</b>	<b>4,491,879.09</b>	<b>35,682,523.09</b>	<b>35,770,215.17</b>
VI. Exceptional items	-	-	-	-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>10,986,852.37</b>	<b>24,695,670.73</b>	<b>4,491,879.09</b>	<b>35,682,523.09</b>	<b>35,770,215.17</b>
VIII. Extraordinary Items					
<b>IX. Profit before tax (VII- VIII)</b>	<b>10,986,852.37</b>	<b>24,695,670.73</b>	<b>4,491,879.09</b>	<b>35,682,523.09</b>	<b>35,770,215.17</b>
X. Tax expense:					
(1) Current year tax	141,642.00	6,869,103.00	983,679.00	7,010,745.00	9,117,671.00
(2) Deferred tax Liability /(Asset)	(214,918.00)	(653,749.00)	146,849.00	(898,667.00)	(115,032.00)
(2) Earlier Year	(2,882,396.00)	-	-	(2,882,396.00)	71,833.00
<b>XI. Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>13,972,524.37</b>	<b>18,480,316.73</b>	<b>3,361,351.09</b>	<b>32,452,841.09</b>	<b>26,695,743.17</b>
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
<b>XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>13,972,524.37</b>	<b>18,480,316.73</b>	<b>3,361,351.09</b>	<b>32,452,841.09</b>	<b>26,695,743.17</b>
<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>13,972,524.37</b>	<b>18,480,316.73</b>	<b>3,361,351.09</b>	<b>32,452,841.09</b>	<b>26,695,743.17</b>
XVI. Earnings per equity share:					
(1) Basic	1.83	2.42	0.46	4.25	3.49
(2) Diluted	1.83	2.42	0.46	4.25	3.49

The accompanying notes are an integral part of the Financial results

For and on behalf of board of Directors of  
Shree Vasu Logistics Limited

[Atul Garg]  
Managing Director  
(DIN:01349747)



Date: 30-June-2021  
Place: Raipur [C.G.]

Notes:

1. The Company operates only in one segment. Hence, Segment Reporting not applicable.
2. The above audited Financial Statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. As per MCA notification dated 15th February 2015, the companies whose shares are listed on NSE platform as referred to in chapter XB of the securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial statements.
4. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 30, 2021.
5. The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.
6. The outbreak of Covid-19 pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is monitoring the situation closely taking into account directives from the Governments. The Company has considered the possible effects of the COVID-19 pandemic including its impact on revenue projections for future periods. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic and arriving at estimates, the Company, as at the date of approval of these financial results, has used internal and external sources of information to the extent available.
7. The figures of the half year ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and figures upto the first half of the respective financial years and there are no material adjustments made in the results of the quarter ended 31st March, 2021 which pertain to earlier periods.

For Shree Vasu Logistics Limited

  
Atul Garg  
Managing Director  
DIN: 01349747



**SHREE VASU LOGISTICS LIMITED**

[CIN: L51109CT2007PLC020232]

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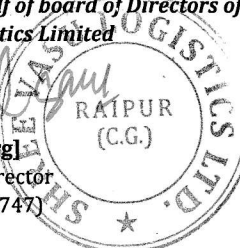
**BALANCE SHEET AS AT 31ST MARCH'2021**

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(Amount in ₹)

PARTICULARS		Figures as at the end of current 31ST MARCH'21	Figures as at the end of previous 31ST MARCH'20
		(AUDITED)	(AUDITED)
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
	<b>1. Shareholders' funds</b>		
	(a) Share capital	76,440,000.00	76,440,000.00
	(b) Reserves and surplus	172,305,885.05	139,853,043.96
	(c) Money received against share warrants	-	-
	<b>2. Share application money pending allotment</b>	-	-
	<b>3. Non-current liabilities</b>		
	(a) Long-term borrowings	183,244,531.21	110,516,400.93
	(b) Deferred tax liabilities	-	-
	(c) Other Long term liabilities	5,343,878.00	2,934,180.00
	(d) Long-term provisions	-	-
	<b>4. Current liabilities</b>		
	(a) Short-term borrowings	45,065,188.46	71,833,271.64
	(b) Trade payables	23,221,448.98	31,873,668.82
	(c) Other current liabilities	58,786,875.08	61,729,481.04
	(d) Short-term provisions	7,010,745.00	9,117,671.00
	<b>TOTAL</b>	<b>571,418,551.78</b>	<b>504,297,717.39</b>
<b>II.</b>	<b><u>ASSETS</u></b>		
	<b>1. Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	293,468,310.77	249,504,359.58
	(ii) Intangible assets	258,837.00	345,116.00
	(iii) Capital work-in-progress	49,263,447.19	46,830,780.60
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	791,841.39	1,711,716.58
	(c) Deferred tax assets (Net)	3,787,642.00	2,888,975.00
	(d) Long-term loans and advances	23,799,681.00	22,719,832.00
	(e) Other non-current assets	5,701,521.00	5,132,541.00
	<b>2. Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1,717,334.59	823,965.11
	(c) Trade receivables	135,143,217.24	126,218,378.46
	(d) Cash and cash equivalents	4,794,233.64	6,549,008.29
	(e) Short-term loans and advances	13,601,025.94	11,872,217.50
	(f) Other current assets	39,091,460.02	29,700,827.27
	<b>TOTAL</b>	<b>571,418,551.78</b>	<b>504,297,717.39</b>

For and on behalf of board of Directors of  
Shree Vasu Logistics Limited

  
**[Atul Garg]**  
 Managing Director  
 (DIN:01349747)
 

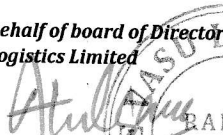
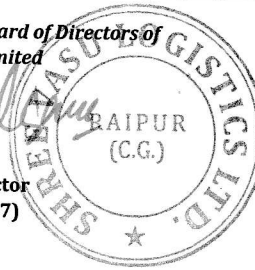
Date: 30-June-2021

Place : Raipur [C.G.]

**SHREE VASU LOGISTICS LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH'2021**

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(Amount in ₹)

PARTICULARS	Figures as at the end of 31ST MARCH'21	Figures as at the end of 31ST MARCH'20
<b>A. Cash Flow from Operating Activities</b>		
Net Profit After Tax	32,452,841.09	26,695,743.17
<b>Adjustments For:</b>		
Depreciation	30,840,185.00	22,290,539.18
Provision for Income Tax	7,010,745.00	9,117,671.00
Provision for Deferred Tax	(898,667.00)	(115,032.00)
Interest & Finance Charges	16,452,888.93	15,306,591.29
Profit / (Loss) on sale of Assets	499,930.59	183,223.49
Exceptional Item	-	-
Interest Income	(618,990.43)	(909,530.61)
Operating Profit before Working Capital Changes	<b>85,738,933.18</b>	<b>72,569,205.52</b>
<b>Adjustments For:</b>		
<b>(Increase) / Decrease in Current Assets:</b>		
Sundry Debtors	(8,924,838.78)	(43,588,241.53)
Inventories	(893,369.48)	469,629.61
Loans and Advances	(1,728,808.44)	(2,014,531.20)
Other Current Assets	(9,390,632.75)	(16,562,142.45)
<b>Increase / (Decrease) in Current Liabilities:</b>		
Trade & Other Payables	(38,362,908.98)	32,894,998.48
<b>Cash generation from Operations</b>	<b>26,438,374.75</b>	<b>43,768,918.43</b>
Income Tax(Paid)	(9,117,671.00)	(6,836,012.00)
<b>Net Cash Used in Operating Activities (A)</b>	<b>17,320,703.75</b>	<b>36,932,906.43</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(77,650,454.37)	(80,690,778.47)
Sale of Assets	-	-
Long-term loans and advances	(1,079,849.00)	(10,919,372.00)
Non-Current Investment	919,875.19	792,253.28
Interest Income	618,990.43	909,530.61
Other non-current assets	(568,980.00)	(5,132,541.00)
Other non-current Liabilities	2,409,698.00	-
<b>Net Cash used in Investing Activities (B)</b>	<b>(75,350,719.75)</b>	<b>(95,040,907.58)</b>
<b>C. Cash Flow from Financing Activities</b>		
Issue of Share capital	-	-
Security Premium Account	-	-
Long-term borrowings	72,728,130.28	57,201,145.29
Interest & Finance Charges Paid	(16,452,888.93)	(15,306,591.29)
<b>Net Cash from Financing Activities (C)</b>	<b>56,275,241.35</b>	<b>41,894,554.00</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(1,754,774.65)</b>	<b>(16,213,447.15)</b>
Cash & Cash Equivalents as at opening	6,549,008.29	22,762,455.44
<b>Cash &amp; Cash Equivalents as at Closing</b>	<b>4,794,233.64</b>	<b>6,549,008.29</b>
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash in Hand	1,009,673.00	1,572,614.00
Balances with Bank	3,784,560.64	4,976,394.29
Other Bank Balances	-	-
	<b>4,794,233.64</b>	<b>6,549,008.29</b>
<b>Note:</b>		
The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.		
<p>For and on behalf of board of Directors of Shree Vasu Logistics Limited</p> <p style="text-align: center;">   <b>[Atul Garg]</b>  <b>Managing Director</b>  <b>(DIN:01349747)</b> </p> <p style="text-align: center;">  </p>		
Date: 30-June-2021		
Place : Raipur		



Add:- 2<sup>nd</sup> Floor M.I.G-29, Indravati Colony, Raja Talab Ward, Off. Canal Linking Road, Raipur (C.G.)  
Phn:- 0771-4700560, 4908117; Email- pansari\_ca@yahoo.com

**INDEPENDENT AUDITOR'S REPORT (UNMODIFIED OPINION) ON AUDITED ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

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**TO THE BOARD OF DIRECTORS OF  
SHREE VASU LOGISTICS LIMITED  
Report on the audit of the Financial Results**

**OPINION**

We have audited the accompanying half yearly financial results of **SHREE VASU LOGISTICS LIMITED** (the company) for **the half year and year ended March 31, 2021** and the year-to-date results for the period from **1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended **31<sup>st</sup> March 2021** as well as the year-to-date results for the period from **1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021**.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL RESULTS**

These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Accounting Standard, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL RESULTS**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, AGRAWAL & PANSARI,  
CHARTERED ACCOUNTANTS

(R.K. Agrawal)  
Partner

M.No. 053338

UDIN: 21053338AAAABX5932.

Place: Raipur

Date: June 30, 2021





# SHREE VASU LOGISTICS LIMITED



**Date: June 30, 2021**

To,  
The Manager- Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051.

**Stock Symbol: SVLL**

Dear Sir,

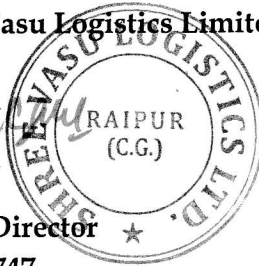
**Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**

This has reference to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s. Agrawal & Pansari, Chartered Accountants (Firm Registration No. 003350C), has issued Audit Report with unmodified opinion(s) in respect of Audited Financial Results for the half year and financial year ended March 31, 2021.

Kindly take the above on your records and oblige us.

**For Shree Vasu Logistics Limited**

*Atul Garg*  
**Atul Garg**  
**Managing Director**  
**DIN: 01349747**



**Regd. Office :**

Logistics Park Opp. Jaika Automobiles, Ring Road No. 1, Raipura, Raipur 492013 (C.G.)

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