

SHREE VASU LOGISTICS LIMITED

[CIN: L51109CT2007PLC020232]

[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]

Standalone Un- Audited Financials Results for the Half Year Ended 30/09/2019

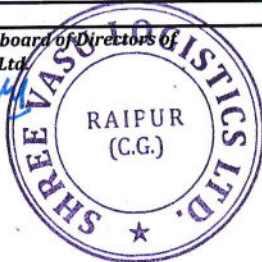
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 30 SEPT '19

(Amount in Rs.)

PARTICULARS	Six Month Ended			Year Ended
	30TH SEPT'2019	31ST MARCH'19	30TH SEPT'18	31ST MARCH'19
	(UN-AUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
I. Revenue from operations	32,58,68,614.20	18,38,94,611.82	17,50,39,860.65	35,89,34,472.47
II. Other income	6,75,925.03	20,06,739.99	2,08,277.59	22,15,017.58
III. Total Revenue (I + II)	32,65,44,539.23	18,59,01,351.81	17,52,48,138.24	36,11,49,490.05
IV. Expenses:				
Cost of materials consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
Employee benefits expense	7,72,49,049.26	4,58,95,849.13	3,63,89,439.18	8,22,85,288.31
Finance costs	76,76,195.81	62,47,786.75	76,77,609.23	1,39,25,395.98
Depreciation	1,05,99,301.00	1,12,97,368.22	93,73,824.81	2,06,71,193.03
Other expenses	19,97,41,657.08	12,03,93,233.63	10,12,10,223.07	22,16,03,456.70
V. Profit before exceptional and extraordinary items and tax (III-IV)	3,12,78,336.08	20,67,114.09	2,05,97,041.95	2,26,64,156.04
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	3,12,78,336.08	20,67,114.09	2,05,97,041.95	2,26,64,156.04
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	3,12,78,336.08	20,67,114.09	2,05,97,041.95	2,26,64,156.04
X. Tax expense:				
(1) Current year tax	81,33,992.00	10,83,134.00	57,52,878.00	68,36,012.00
(2) Deferred tax Liability /(Asset)	(2,61,881.00)	(8,70,890.00)	(72,783.00)	(9,43,673.00)
(2) Earlier Year	71,833.00	6,011.00	-	6,011.00
XI. Profit (Loss) for the period from continuing operations (IX-X)	2,33,34,392.08	18,48,859.09	1,49,16,946.95	1,67,65,806.04
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	2,33,34,392.08	18,48,859.09	1,49,16,946.95	1,67,65,806.04
XV. Profit (Loss) for the period (XI + XIV)	2,33,34,392.08	18,48,859.09	1,49,16,946.95	1,67,65,806.04
XVI. Earnings per equity share:				
(1) Basic	3.19	0.25	2.04	2.30
(2) Diluted	3.19	0.25	2.04	2.30

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.

Atul Garg
[Atul Garg]
Managing Director
(DIN:01349747)



Date: 13-Nov-2019
Place : Raipur
UDIN: 19401080AAAACN3007

Notes:

- The above records are reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 13/11/2019.
- Segment Reporting as defined in AS 17 "Segment Reporting" is not applicable, since the Company has only one reportable Segment.
- The financial result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) as IND AS is not currently applicable to the Company.
- Deferred tax has been recognised based on the estimates made by the management.
- The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.

SHREE VASU LOGISTICS LIMITED

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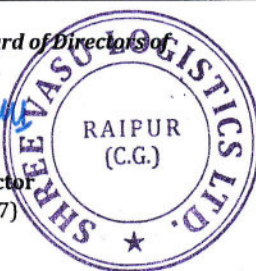
BALANCE SHEET AS ON 30TH SEPT'2019

(Amount in Rs.)

PARTICULARS	Figures as at the end of current 30TH SEPT'2019	Figures as at the end of previous 31ST MARCH'19
	(UN-AUDITED)	(AUDITED)
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	7,64,40,000.00	7,64,40,000.00
(b) Reserves and surplus	13,64,91,692.87	11,31,57,300.79
(c) Money received against share warrants	-	-
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	7,24,04,238.54	5,53,44,058.64
(b) Deferred tax liabilities	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
4. Current liabilities		
(a) Short-term borrowings	6,69,26,509.02	5,66,44,428.57
(b) Trade payables	1,68,31,317.08	1,57,15,018.19
(c) Other current liabilities	7,26,31,084.05	6,10,87,353.26
(d) Short-term provisions	81,33,992.00	68,36,012.00
TOTAL	44,98,58,833.56	38,52,24,171.45
II. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets	22,94,34,924.43	23,69,77,938.38
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	2,51,96,824.14	14,85,302.00
(iv) Intangible assets under development	-	-
(b) Non-current investments	21,94,982.84	25,03,969.86
(c) Deferred tax assets (net)	30,35,824.00	27,73,943.00
(d) Long-term loans and advances	2,86,54,177.00	1,41,58,451.00
(e) Other non-current assets	-	-
2. Current assets		
(a) Current investments	-	-
(b) Inventories	26,54,347.91	12,93,594.72
(c) Trade receivables	12,97,59,411.80	8,26,30,136.93
(d) Cash and cash equivalents	59,73,602.81	2,04,04,464.44
(e) Short-term loans and advances	91,48,074.84	98,57,686.30
(f) Other current assets	1,38,06,663.79	1,31,38,684.82
TOTAL	44,98,58,833.56	38,52,24,171.45

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.

Atul Garg
[Atul Garg]
Managing Director
(DIN:01349747)



Date: 13-Nov-2019

Place : Raipur

UDIN: 19401080AAAACN3007

SHREE VASU LOGISTICS LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30TH SEPT '2019


(Amount in Rs.)

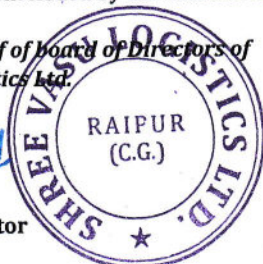
PARTICULARS	Figures as at the end of 30TH SEPT'2019	Figures as at the end of 31ST MARCH'19
A. Cash Flow from Operating Activities		
Net Profit After Tax	2,33,34,392.08	1,67,65,806.04
Adjustments For:		
Depreciation	1,05,99,301.00	2,06,71,193.03
Provision for Income Tax	81,33,992.00	68,36,012.00
Provision for Deferred Tax	(2,61,881.00)	(9,43,673.00)
Interest & Finance Charges	71,86,889.09	1,32,45,742.89
Profit on sale of Assets	-	(17,21,372.00)
Exceptional Item	-	-
Interest Income	(5,35,514.84)	(4,87,814.33)
Operating Profit before Working Capital Changes	4,84,57,178.33	5,43,65,894.62
Adjustments For:		
<i>(Increase) / Decrease in Current Assets :</i>		
Sundry Debtors	(4,71,29,274.87)	(82,42,707.46)
Inventories	(13,60,753.19)	3,27,503.91
Loans and Advances	7,09,611.46	1,03,04,747.55
Other Current Assets	(6,67,978.97)	(38,996.40)
<i>Increase / (Decrease) in Current Liabilities :</i>		
Trade & Other Payables	2,29,42,110.13	76,76,979.28
Cash generation from Operations	2,29,50,892.89	6,43,93,421.50
Income Tax(Paid)	(68,36,012.00)	(93,53,712.00)
Net Cash Used in Operating Activities (A)	1,61,14,880.89	5,50,39,709.50
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(2,67,67,809.19)	(7,93,46,388.18)
Sale of Assets	-	31,37,476.00
Long-term loans and advances	(1,44,95,726.00)	(49,91,014.00)
Non-Current Investment	3,08,987.02	(4,25,475.36)
Interest Income	5,35,514.84	4,87,814.33
Other non-current assets	-	-
Net Cash used in Investing Activities (B)	(4,04,19,033.33)	(8,11,37,587.21)
C. Cash Flow from Financing Activities		
Issue of Share capital	-	2,06,40,000.00
Security Premium Account	-	7,22,40,000.00
Long-term borrowings	1,70,60,179.90	(3,36,47,408.13)
Interest & Finance Charges Paid	(71,86,889.09)	(1,32,45,742.89)
Other Long term liabilities	-	-
Net Cash from Financing Activities ©	98,73,290.81	4,59,86,848.98
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(1,44,30,861.63)	1,98,88,971.27
Cash & Cash Equivalents as at opening	2,04,04,464.44	5,15,493.17
Cash & Cash Equivalents as at Closing	59,73,602.81	2,04,04,464.44
	-	-
Components of Cash & Cash Equivalents		
Cash in Hand	4,37,307.40	76,347.00
Balances with Bank	55,36,295.41	2,03,28,117.44
	59,73,602.81	2,04,04,464.44

Note:

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

For and on behalf of Board of Directors of
Shree Vasu Logistics Ltd.


[Atul Garg]
 Managing Director
 (DIN:01349747)
 Date: 13-Nov-2019
 Place : Raipur





AGRAWAL & PANSARI

CHARTERED ACCOUNTANTS

Add:- 2nd Floor M.I.G-29, Indravati Colony, Raja Talab Ward, Off. Canal Linking Road, Raipur (C.G.)
Ph No.:- 0771-4700560, email- pansari_ca@yahoo.com

Independent Auditors Review Report on Standalone Half Yearly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
Shree Vasu Logistics Limited
Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Shree Vasu Logistics Ltd. for the half year ended 30th September, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, AGRAWAL & PANSARI
Chartered Accountants
Firm Registration No. : 003350C

Date : 13.11.2019.
Place : Raipur

V.K. Adwani
CA V.K. ADWANI
(Partner)
Membership No. 401080
UDIN-19401080AAAAACN3007.

