

SHREE VASU LOGISTICS LIMITED

[CIN: L51109CT2007PLC020232]

[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]

Audited Statement of Financial Results for the Half Year & Year Ended 31st March 2022

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st March'2022

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

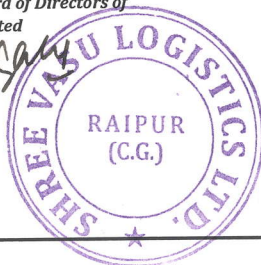
(Amount in ₹'000)

PARTICULARS	Six Month Ended			Year Ended	Year Ended
	31ST MARCH'22 (AUDITED)	30TH SEPT'21 (UNAUDITED)	31ST MARCH'21 (AUDITED)	31ST MARCH'22 (AUDITED)	31ST MARCH'21 (AUDITED)
I. Revenue from operations	4,40,812.90	4,06,204.36	3,44,175.68	8,47,017.26	6,61,616.26
II. Other income	1,123.49	957.66	999.66	2,081.14	1,734.88
III. Total Revenue (I + II)	4,41,936.38	4,07,162.02	3,45,175.35	8,49,098.40	6,63,351.14
IV. Expenses:					
Operating Expenses	2,91,220.42	2,62,403.74	2,23,858.15	5,53,624.16	4,20,697.39
Employee benefits expense	78,801.05	72,218.43	70,008.75	1,51,019.48	1,32,347.50
Finance costs	13,388.42	12,438.66	8,422.27	25,827.07	16,851.20
Depreciation	21,375.56	15,928.11	16,969.76	37,303.67	30,840.18
Other expenses	23,843.72	17,764.68	14,929.56	41,608.40	26,932.34
V. Profit before exceptional and extraordinary items and tax (III-IV)	13,307.22	26,408.41	10,986.85	39,715.63	35,682.52
VI. Exceptional items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	13,307.22	26,408.41	10,986.85	39,715.63	35,682.52
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	13,307.22	26,408.41	10,986.85	39,715.63	35,682.52
X. Tax expense:					
(1) Current year tax	3,021.71	4,605.29	141.64	7,627.00	7,010.75
(2) Deferred tax Liability /(Asset)	(1,062.25)	613.25	(244.92)	(449.00)	(898.67)
(2) Earlier Year	63.35	-	(2,882.40)	63.35	(2,882.40)
XI. Profit (Loss) for the period from continuing operations (IX-X)	11,284.40	21,189.87	13,972.52	32,474.28	32,452.84
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	11,284.40	21,189.87	13,972.52	32,474.28	32,452.84
XVI. Earnings per equity share:					
(1) Basic	1.48	2.77	1.83	4.25	4.25
(2) Diluted	1.48	2.77	1.83	4.25	4.25

0

For and on behalf of board of Directors of
Shree Vasu Logistics Limited

Atul Garg
[Atul Garg]
Managing Director
(DIN:01349747)



Date: 30-May-2022
Place : Raipur [C.G]

SHREE VASU LOGISTICS LIMITED

[CIN: L51109CT2007PLC020232]

[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]

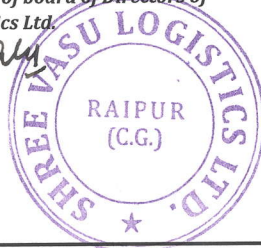
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH'2022

(Amount in ₹'000)

PARTICULARS		Figures as at the end of current 31ST MARCH'22	Figures as at the end of previous 31ST MARCH'21
		(AUDITED)	(AUDITED)
I.	<u>EQUITY AND LIABILITIES</u>		
1.	<u>Shareholders' funds</u>		
	(a) Share capital	76,440.00	76,440.00
	(b) Reserves and surplus	2,04,780.16	1,72,305.89
	(c) Money received against share warrants	-	-
	Total Equity	2,81,220.16	2,48,745.89
2.	<u>Non-current liabilities</u>		
	(a) Long-term borrowings	1,90,760.15	1,83,244.53
	(b) Deferred tax liabilities	-	-
	(c) Other Long term liabilities	17,524.05	5,343.88
	(d) Long-term provisions	3,919.93	-
	Total Non current Liabilities	2,12,204.13	1,88,588.41
3.	<u>Current liabilities</u>		
	(a) Short-term borrowings	1,58,909.93	73,012.97
	(b) Trade payables		
	- total outstanding dues of micro enterprise and small enterprise	645.44	-
	- total outstanding dues of creditors other than micro enterprise and small enterprise	25,666.42	23,221.45
	(c) Other current liabilities	25,241.56	30,839.09
	(d) Short-term provisions	7,627.00	7,010.75
	Total Current Liabilities	2,18,090.36	1,34,084.26
	TOTAL EQUITY AND LIABILITIES	7,11,514.65	5,71,418.55
II.	<u>ASSETS</u>		
1.	<u>Non-current assets</u>		
	(a) Fixed assets		
	(i) Tangible assets	3,81,148.01	2,93,468.31
	(ii) Intangible assets	1,427.56	258.84
	(iii) Capital work-in-progress	36,030.71	49,263.45
	(iv) Intangible assets under development		
	(b) Non-current investments	334.35	791.84
	(c) Deferred tax assets (Net)	4,236.64	3,787.64
	(d) Long-term loans and advances	6,538.25	6,493.27
	(e) Other non-current assets	41,127.43	29,501.20
	Total Non-current Assets	4,70,842.95	3,83,564.55
2.	<u>Current assets</u>		
	(a) Inventories	2,236.84	1,717.33
	(b) Trade receivables	1,64,454.36	1,35,143.22
	(c) Cash and cash equivalents	8,233.69	4,794.23
	(d) Short-term loans and advances	5,770.59	7,107.76
	(e) Other current assets	59,976.22	39,091.46
	Total Current Assets	2,40,671.71	1,87,854.00
	TOTAL ASSETS	7,11,514.65	5,71,418.55

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.

Atul Garg
[Atul Garg]
Managing Director
(DIN:01349747)



Date: 30-May-2022
Place : Raipur [C.G]

SHREE VASU LOGISTICS LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH'2022

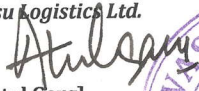
(Amount in ₹'000)

PARTICULARS	Figures as at the end of 31ST MARCH'22	Figures as at the end of 31ST MARCH'21
A. Cash Flow from Operating Activities		
Net Profit After Tax	32,474.28	32,452.84
Adjustments For :		-
Depreciation	37,303.67	30,840.18
Provision for Income Tax	7,627.00	7,010.75
Provision for Deffered Tax	(449.00)	(898.67)
Provision for Gratuity	3,919.93	-
Interest & Finance Charges	24,788.22	16,452.89
Profit / (Loss) on sale of Assets	-	499.93
Exceptional Item	-	-
Interest Income	(462.50)	(618.99)
Operating Profit before Working Capital Changes	1,05,201.59	85,738.93
Adjustments For :		
(Increase) / Decrease in Current Assets :		
Sundry Debtors	(29,311.15)	(8,924.84)
Inventories	(519.51)	(893.37)
Loans and Advances	1,337.17	(1,728.81)
Other Current Assets	(20,884.76)	(9,390.63)
		-
Increase / (Decrease) in Current Liabilities :		
Trade & Other Payables	83,389.85	(38,362.91)
Cash generated from Operations	1,39,213.19	26,438.37
Income Tax(Paid)	(7,010.75)	(9,117.67)
Net Cash Used in Operating Activities (A)	1,32,202.45	17,320.70
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(1,12,919.35)	(77,650.45)
Sale of Assets	-	-
Long-term loans and advances	(44.98)	(1,079.85)
Non-Current Investment	457.49	919.88
Interest Income	462.50	618.99
Other non-current assets	(11,626.22)	(568.98)
Other non-current Liabilities	12,180.18	2,409.70
Net Cash used in Investing Activities (B)	(1,11,490.38)	(75,350.72)
C. Cash Flow from Financing Activities		
Issue of Share capital	-	-
Security Premium Account	-	-
Long-term borrowings	7,515.62	72,728.13
Interest & Finance Charges Paid	(24,788.22)	(16,452.89)
Net Cash from Financing Activities (C)	(17,272.61)	56,275.24
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	3,439.46	(1,754.77)
Cash & Cash Equivalents as at opening	4,794.23	6,549.01
Cash & Cash Equivalents as at Closing	8,233.69	4,794.23
	-	-
Components of Cash & Cash Equivalents		
Cash in Hand	1,453.15	1,009.67
Balances with Bank	6,780.53	3,784.56
Other Bank Balances	-	-
	8,233.69	4,794.23

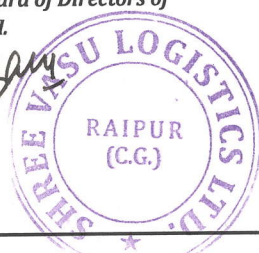
Note:

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.


[Atul Garg]
Managing Director
(DIN:01349747)

Date: 30-May-2022
Place : Raipur





Independent Auditor's Report (Unmodified Opinion) on Audited standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SHREE VASU LOGISTICS LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of **SHREE VASU LOGISTICS LIMITED** (the company) for **the half year and year ended March 31, 2022** and the year to date results for the period from **1st April 2021 to 31st March 2022** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended **31st March 2022** as well as the year to date results for the period from **1st April 2021 to 31st March 2022**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in applicable Accounting Standard, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results of Half year ended on 31st March 2022 being the balancing figure between the audited figure of full financial year and the published unaudited year to date figures upto the half year of current financial year which was subject to limited review by us.

Our report on the statement is not modified in respect of this matter.

For APAS & Co LLP

Chartered Accountants

FRN- 000340C/C400308

**ABHISHEK
MAHAWAR**

Digitally signed by
ABHISHEK MAHAWAR
Date: 2022.05.30 14:24:19
+05'30'

Abhishek Mahawar

Partner

Mem No- 078796

UDIN: 22078796AJW00Q3198

Place: Raipur

Date: May 30, 2022